



WHOLESALE MORTGAGE BANKERS

THIRD PARTY PROCESSING COMPANY APPLICATION

Mortgage Processing Company Information

Company Name: _____

Address: _____

City: _____ State: _____ Zip: _____ Date Founded: _____

Federal Tax ID #: _____ Company NMLS ID #: _____

President/Owner Name: _____

Primary Contact Name: _____ Primary Contact Phone# _____

Primary Contact Email Address: _____

Is Mortgage Processing Company affiliated with any Mortgage Broker or Mortgage Lender Companies? YES NO

If so, which company is affiliated? _____

Lender References:

1. Company Name: _____ Phone # _____

Email: _____ Name of Contact _____

2. Company Name: _____ Phone# _____

Email: _____ Name of Contact _____

3. Company Name: _____ Phone# _____

Email: _____ Name of Contact _____

Required Documentation:

- 1. Company policies for Fair Lending & Anti-Money Laundering/Suspicious Activity
- 2. Loan Fraud Zero Tolerance Form
- 3. Articles of Incorporation (if corporation)
- 4. Other Licensing Information: City Business Tax License/State Corporation ID# (Attach Copy of Licenses)
- 5. A copy of the contract between the Processing Company and the Broker
- 6. Home Based Affidavit Form (if applicable)

The undersigned declare that, to the best of their knowledge, the statements set forth are true. Fidelity Lending Solutions, Inc. is hereby authorized to obtain verification either directly or through a credit reporting agency from any source.

President/Owner Signature	Print Name (First/Middle/Last)	Date
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President/Owner Signature	Print Name (First/Middle/Last)	Date
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WHOLESALE MORTGAGE BANKERS

**WHOLESALE MORTGAGE BANKERS
LOAN FRAUD ZERO TOLERANCE**

All approved Wholesale Loan Brokers and Correspondents must be aware that the licensed real estate broker, mortgage lender, mortgage banker or loan broker (especially, the “Broker”) bears the responsibility for all actions for the Broker’s employees or licensees. The Broker is responsible for the content and quality of each application taken and each loan submitted to Fidelity Lending Solutions, Inc., dba Wholesale Mortgage Bankers.

**THE SUBMISSION OF A LOAN APPLICATION CONTAINING
FALSE INFORMATION IS A CRIME!**

Types of Loan Fraud

1. Submission of inaccurate information, including false statements on loan application(s) and falsification of documents purporting to substantiate credit, employment, deposit and asset information, personal information including identity, ownership/non-ownership of real property etc.
2. Forgery of partially or predominantly accurate information.
3. Incorrect statements regarding current occupancy or intent to maintain minimum continuing occupancy as stated in the security instrument.
4. Lack of due diligence by Broker/loan officer/interviewer/processor, including failure to obtain all information required by the application and failure to request further information as dictated by Borrower’s response to other questions.
5. Unquestioned acceptance of information or documentation that is known, should be known, or should be suspected to inaccurate.
 - A. Simultaneous or consecutive processing of multiple owner-occupied loans from one applicant supplying different information on each application.
 - B. Allowing applicant or interested party to “assist with the processing of the loan.”
6. Broker’s non-disclosure of relevant information.

Impact of Loan Fraud

The effects of “Loan Fraud” are costly to all parties involved. WMB stands behind the quality of its loan production. Fraudulent loans cannot be sold into the secondary market and, if sold, will require repurchase by WMB. Fraudulent loans damage our reputation with our investors and mortgage insurance providers. The price paid by those who participate in “Loan Fraud” is even more costly. The following is a list of a few of the potential consequences that may be incurred:

Consequences to Broker

1. Criminal prosecution.
2. Loss of license.
3. Loss of lender access due to exchange of information between lenders, mortgage insurance companies including submission of information to investors (Freddie Mac/Fannie Mae), police agencies, and the State Licensing Agencies.
4. Civil action by WMB.
5. Civil action by applicant/borrower or other parties to the transaction.
6. Loss of approval status with WMB.

I have read the foregoing and understand WMB's position on “Loan Fraud.”

COMPANY NAME

DBA NAME

NMLS ID NUMBER

SIGNATURE OF PRESIDENT/OWNER



Home-Based Third Party Processor Affidavit

All Home-Based Third Party Processors are required to attest and certify that they understand and will comply with the following:

- No affiliation or ownership interest in an escrow company is permitted
- All files and materials related to clients and their files will be secured at all times in accordance with The Gramm Leach Bliley Act and Safeguard Policy
- Computers must be password protected at all times
- In the event of a security breach, I will notify Wholesale Mortgage Bankers in writing of such breach as well as the extent of the breach within 3 (three) days of the occurrence:

**Fidelity Lending Solutions, Inc.,
D.B.A. Wholesale Mortgage Bankers
2650 East Imperial Hwy., Suite 110
Brea, CA 92821**

President/Owner Signature

Date

