

NMLS #: _____ Account Executive: _____

Legal Entity Name: _____

DBA (If applicable): _____

Street: _____

City: _____ State: _____ ZIP: _____

Email: _____ Phone: _____

- | | | |
|---|-----|----|
| 1. Has ownership in the company changed in the last 12 months?
<i>If yes, please submit an updated Broker Agreement and Owner/Broker Credit Report.</i> | Yes | No |
| 2. Has Broker of Record for the company changed in the last 12 months?
<i>If yes, please submit an updated Broker Agreement and Owner/Broker Credit Report.</i> | Yes | No |
| 3. Have there been any managerial changes in the structure of the company in the last 12 months?
<i>If yes, please submit an updated Company Organization Chart.</i> | Yes | No |
| 4. Have you been a Defendant in any lawsuit related to a loan transaction in the last 12 months?
<i>If yes, please submit a complete and detailed Letter of Explanation and any supporting documentation.</i> | Yes | No |
| 5. Have you ever been subject to disciplinary action by a local, state, or federal regulatory agency?
<i>If yes, please submit a complete and detailed Letter of Explanation and any supporting documentation.</i> | Yes | No |

Required Documents

- Previous Year and Current Year to Date P&L Statement and Balance Sheet
(1) Must be signed and dated (2) Minimum net asset of \$50,000 required
- Broker Agreement
If answer is Yes to Question #1
- Owner/Broker Credit Report
If answer is Yes to Question #2
- Company Organization Chart
If answer is Yes to Question #3

Authorization to Release Information

The undersigned hereby certifies and affirms he/she is duly qualified and empowered to execute this document on behalf of Mortgage Brokerage as its authorized representative. The undersigned authorizes Wholesale Mortgage Bankers to obtain any necessary information and/or request additional information from the Mortgage Brokerage as needed.

Certifications

I/We certify that Mortgage Brokerage is in good standing with all applicable regulatory agencies and is not involved in any litigation alleging fraud, misrepresentation, or dishonest acts. I/We confirm that all information in this application is true and correct to induce Wholesale Mortgage Bankers to provide financing for our clients.

Name: _____

Title: _____

Signature: _____

Date: _____

Addendum to Broker Agreement

Early Payoff Premium/Credit Recapture. Applicable to all loan programs, in the event that any loan is prepaid in an amount equal to or greater than 20% of the amount due and owing under the related note within 180 days from First Payment Due Date for any reason, Broker agrees to return the following to the Lender: (1) Any Borrower-Paid Compensation or Lender-Paid Compensation in the form of rebates or service release premiums or 1.75%, whichever is greater; (2) Any other pricing enhancements paid by Lender and/or credited to the Borrower's closing costs; (3) An additional administration fee of Nine Hundred Fifty Dollars (\$950); (4) Any Lender's attorney fees and costs to recover the above sums. Broker acknowledges that this early payoff reimbursement provision is a material inducement for Lender to enter into this Agreement, that Lender would not have entered this Agreement without Broker's agreement to this provision, and that Lender has relied upon Broker's promise to reimburse Lender to enter into this Agreement. Lender shall notify Broker in writing of the amount due with respect to any Early Payoff, and Broker agrees to submit payment within fifteen (15) days of receipt of such notice. If payment is not timely received by Lender, the amount owing may be offset against any amount due to Broker, or an affiliated Broker as determined by Lender.

Broker

Broker Representative

Title

Signature

Date

Lender

Lender Representative

Title

Signature

Date