

NMLS #: _____ Account Executive: _____

Legal Entity Name: _____

DBA (If applicable): _____

Street: _____

City: _____ State: _____ ZIP: _____

Email: _____ Phone: _____

1. Has ownership in the company changed in the last 12 months? Yes No

If yes, please submit an updated Broker Agreement and Owner/Broker Credit Report.

2. Has Broker of Record for the company changed in the last 12 months? Yes No

If yes, please submit an updated Broker Agreement and Owner/Broker Credit Report.

3. Have there been any managerial changes in the structure of the company in the last 12 months? Yes No

If yes, please submit an updated Company Organization Chart.

4. Have you been a Defendant in any lawsuit related to a loan transaction in the last 12 months? Yes No

If yes, please submit a complete and detailed Letter of Explanation and any supporting documentation.

5. Have you ever been subject to disciplinary action by a local, state, or federal regulatory agency? Yes No

If yes, please submit a complete and detailed Letter of Explanation and any supporting documentation.

Required Documents

- Previous Year and Current Year to Date P&L Statement and Balance Sheet
(1) Must be signed and dated (2) Minimum net asset of \$50,000 required
- Broker Agreement
If answer is Yes to Question #1
- Owner/Broker Credit Report
If answer is Yes to Question #2
- Company Organization Chart
If answer is Yes to Question #3

Authorization to Release Information

The undersigned hereby certifies and affirms he/she is duly qualified and empowered to execute this document on behalf of Mortgage Brokerage as its authorized representative. The undersigned authorizes Wholesale Mortgage Bankers to obtain any necessary information and/or request additional information from the Mortgage Brokerage as needed.

Certifications

I/We certify that Mortgage Brokerage is in good standing with all applicable regulatory agencies and is not involved in any litigation alleging fraud, misrepresentation, or dishonest acts. I/We confirm that all information in this application is true and correct to induce Wholesale Mortgage Bankers to provide financing for our clients.

Name: _____

Title: _____

Signature: _____

Date: _____

Addendum to Broker Agreement

Early Payoff. Each Mortgage Loan submitted by Broker and funded by Lender shall be subject to Lender's Early Payoff Policy. Under the Early Payoff Policy in effect as of the Effective Date, an Early Payoff is deemed to occur when either:

- (a) The Mortgage Loan is paid in full within 180 days after the Note-specified 1st Payment Due Date, with the 1st Payment Due Date counted as the first day of the 180-day period; or
- (b) A payment equal to 20% or more of the outstanding loan balance is made within the same 180-day period.

In the event of an Early Payoff, Broker shall reimburse Lender within 20 days after receipt of notice from Lender, the greater of:

- (a) The amount of Lender-Paid Compensation paid by Lender on the related Mortgage Loan, plus any lender credit provided to the borrower to reduce or offset costs and fees in connection with the Mortgage Loan, plus a \$995 Admin Fee; or
- (b) 175 basis points (1.75%) of the Original Principal Balance of the Mortgage Loan, plus a \$995 Admin Fee.

Second Lien Transactions. If a loan prepays in full within 365 days following the Note-specified 1st Payment Due Date, Seller shall reimburse Lender within 20 days after receipt of notice from Lender as follows:

- (a) If the loan pays off within 0–180 days following the 1st Payment Due Date, the fee shall be the total of the amount paid in excess of par (paid at time of loan purchase), plus 0.5% of the original loan amount, and a \$750 Processing Fee—regardless of whether the Mortgage Loan has been pooled or resold to investors.
- (b) If the loan pays off within 181–365 days following the 1st Payment Due Date, the fee shall be the total of the amount paid in excess of par (paid at time of loan purchase), plus 0.5% of the original loan amount—regardless of whether the Mortgage Loan has been pooled or resold to investors.

Broker

Broker Representative

Title

Signature

Date

Lender

Lender Representative

Title

Signature

Date